

BETAS - THE RISE OF THE NEW B2B DECISION-MAKER



Jennifer Shaw-Sweet

EMEA Lead, B2B Institute

Linked in

Work in **BETA**

The Rising Business Decision Makers

 \mathbf{O}



Jenny Shaw-Sweet EMEA Lead, The B2B Institute at LinkedIn Everyone is obsessed with reaching decision makers

But do we really know who today's --- or even tomorrow's decision makers are?



There's a new generation of decision makers

For those joining the workforce over the past 20 years, digital, social and smartphone culture are the norm



Spin Classes



Book a Taxi on an App



Buy Clean



Stream Music

GWI Linked in | The B²B Institute



Ε

the line between their life and work is **Blurred**

Introducing the BETAs

Their identity is defined by professional status, personal brand, and continuous self-**Evolution**

The first cohort of digital natives to assume positions of seniority in business



Technology has more influence than anything else on the BETA mindset



BETAs demand brands **Act** on social justice issues.

GWI Linked **In** | The B²B Institute



BETAs have significant influence through the buying process

This research can help leaders better understand growing trends in business decision making





Until recently, the impact of this major cohort has rarely been assessed in the context of business

BETAs have officially grown up and their behaviors have infiltrated culture at large



The line between their life and work is **Blurred.**

Linked in | The B²B Institute



BETAs are more likely to say that they use services for both personal & professional reasons

zoom



slack

Linked in | The B²B Institute

BETAs are defined, not repelled, by blurred work-life boundaries

BETAs Are Very Interested In Permanent WFH

70% BETAS 48% Other Professionals

Published in "Work in BETA: The Rising B2B Decision Makers" by The B2B Institute, 2020

GWI Linked In | The B²B Institute

BETA

BETAs are more likely to deal with work life balance strain



% of Business Professionals aged 21-40 who say they regularly do the following

Published in "Work in BETA: The Rising B2B Decision Makers" by The B2B Institute, 2020

GWI. Linked 🖬 | The B²B Institute



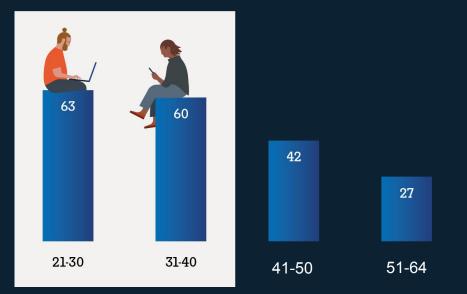
For the BETAs, their work is their life. Their identity is defined by professional status, personal brand, and continuous self-Evolution.



BETAs care about status

Invest in brand to attract and retain talent

BETAs



% of Business Professionals who agree with the statement "I like to stand out in a crowd"

Published in "Work in BETA: The Rising B2B Decision Makers" by The B2B Institute, 2020

GWI Linked In | The B²B Institute

BETA

BETAs want to be innovative but are more risk-averse than they might realize, or choose to let on

BETAs are

2.7 x

less likely to only consider new vendors when an existing contract is up, and they research

1.2 x

more vendors than Other Professionals do on average... but they are ultimately

1.8 x

more likely to only buy from a provider they've heard of before.

GWI Linked in | The B²B Institute

Technology has more influence than anything else on the BETA mindset





BETA

Smartphone use tops the list for BETAs' work devices for the first time In 2020

Show up mobile first and video-heavy

GWI Linked in | The B²B Institute

BETA

The BETAs are the first "LinkedIn Generation" Leverage social media to connect with the BETAs



Use social media to communicate at work

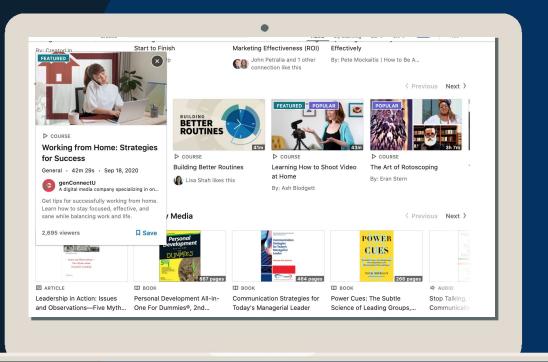
Use social media to keep up with industry news



B E 🚺 A

BETAs are more likely to use online learning to advance industry knowledge

Package thought leadership in online learning format

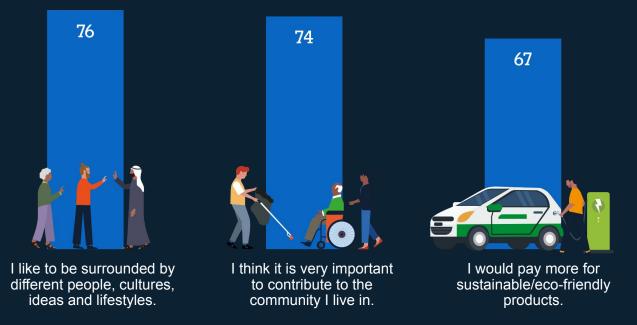


GWI Linked **I** | The B²B Institute

As consumers, the BETAs demand brands take **Action** on social justice issues. The same holds true for the BETAs in business.

BETAs care about multiculturalism, community contribution and sustainability

How do these pillars factor into your brand purpose?



% of Business Professionals aged 21-40 who agree with the above statements

Published in "Work in BETA: The Rising B2B Decision Makers" by The B2B Institute, 2020



The B²B Institute

GWI

Linked in

BETA



"JUSTICE FOR FLOYD

Talk is not enough for BETAs. Meaningful change is expected.

BETAs expect companies to promote diverse leadership, review policies, and audit supplier mix for diversity.

Recap & Recommendations

- 1. Communicate in ways that cut through the noise.
- 2. Distribute content through social media and other easily consumable digital formation

GWI

Linkedin

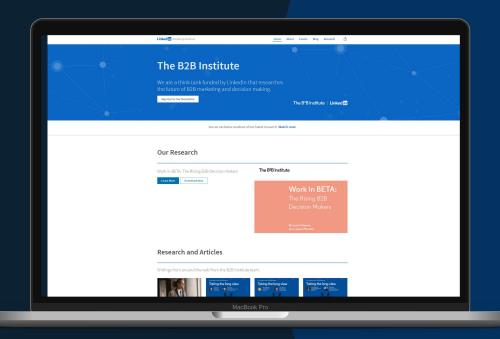
The B²B Institute

- 3. Guard against burnout.
- 1. Celebrate client wins publicly.
- 2. Mitigate risk for BETAs' to overcome defensive decision making.
- 3. Recognize and nurture star talent.
- 1. Ensure that your solutions are seamless and tech-centric.
- 2. Show up mobile-first and video-heavy.
- 3. Use tech to gather intelligence.



B

- I. Develop a clear brand purpose and invest in your community.
- 2. Take action on social issues that impact your community.
- 3. Invest in the long term, even if it means short-term sacrifices.



Check out B2Binstitute.org to learn more!

And follow us on LinkedIn!



Connect on LinkedIn!



That's The Show.

GWI Linked in | The B²B Institute

۲